



NEWS RELEASE
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www.goldenpredator.com

Golden Predator Announces TSXV Approval of Castle West Property

Vancouver, BC, December 31st, 2015: Golden Predator Mining Corp. (TSX.V: GPY) (the “Company”) announces that in accordance with TSXV policies, the Company has received TSXV approval for the Mining Lease and Sublease Agreement (the “Agreement”) dated August 1, 2014, and previously announced on August 25, 2014, between the Company and Platoro West Inc. (“Platoro”) regarding the Castle West property, Nevada (the “Property”). The Property comprises 74 unpatented claims and two subleases of an additional 10 (ten) claims.

The Agreement

The Agreement requires payments to Platoro totaling US\$175,000 over 6 (six) years, with annual payments of US\$35,000 commencing on the seventh anniversary. Payments to two underlying lessors total US\$113,000 over 5 (five) years, with annual payments of \$36,000 thereafter. All payments are to be credited against future royalty obligations. Platoro retains a sliding-scale net smelter royalty (“NSR”) of 2% to 5%. Two underlying lessors have NSR’s from 2% to 3% on portions of the property. Platoro’s NSR will be reduced by royalty payments to the underlying lessors to a floor of 0.5%. Platoro is owned by a director of the Company and therefore the lease is considered a related party transaction in accordance with the policies of the TSX Venture Exchange. Due to market conditions Platoro waived the lease payment due in 2015 and may consider future relief. This transaction is exempt from the requirements for formal valuation and minority approval under MI 61-101 *Protection of Minority Security Holders in Special Transactions*, as a result of the transaction size. The interested director abstained from voting on the board resolution authorizing the transaction.

Golden Predator Mining Corp.

Golden Predator Mining Corp. holds the Brewery Creek Project, a past producing heap leach gold mine with a preliminary economic assessment delivered in Q4 2014. The Company also holds the 3 Aces Gold Project in the Yukon, which it continues to delineate and test, and the Castle West Project in Nevada.

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