



NEWS RELEASE

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www.goldenpredator.com

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Golden Predator Announces \$7,300,000 Investment By Eric Sprott As Part Of Larger Offering

Vancouver, BC, June 27th, 2016: Golden Predator Mining Corp. (TSX.V: GPY) (the “**Company**”) is pleased to announce a private placement in the Company by Eric Sprott for gross proceeds of C\$7,300,000 through the issuance of 10,000,000 Non-Flow Through Units (“**Non-Flow Through Unit**”) at a price of \$0.73 per unit. The Company also announces an additional financing of up to 6,500,000 Flow-Through Units (the “**Flow Through Units**” and collectively with the Non-Flow Through Units referred to herein as the “**Units**”) of the Company at a minimum price of C\$1.00 per Flow Through Unit, for gross proceeds of up to \$6,500,000. Each Unit consists of one common share of the Company and one half share purchase warrant (“**Warrant**”).

Each full Warrant will entitle the holder to purchase one additional common share of the Company at a price of \$1.00 per share for a period of two years from the closing date. The expiry date of the warrants can be accelerated if the Company’s VWAP is \$2.50 for 20 consecutive trading days, in which event the Company may give notice that the warrants expire 30 days following the Notice of Acceleration.

The proposed brokered private placement financing is co-led by Clarus Securities Inc. and PowerOne Capital Markets Limited and includes a syndicate of GMP Securities L.P. and Canaccord Genuity Group Inc.

Proceeds from the financing will be applied to the Company’s 3 Aces and Brewery Creek projects and general working capital.

Closing of the private placement is subject to TSXV approval and other standard closing conditions.

Golden Predator Mining Corp.

Golden Predator Mining Corp., a Canadian gold mineral exploration company, is focused on advancing its high grade 3 Aces Project and the Brewery Creek project, a past producing heap leach gold operation in Canada’s Yukon.

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